GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:5350
ANSWERED ON:28.08.2001
REVIVAL OF SALEM STEEL PLANT
V. VETRISELVAN

Will the Minister of STEEL be pleased to state:

(a) whether there is any revival package for the Salem Steel Plant;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

Answer

MINISTER OF STATE FOR STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a)to(c): The financial and business restructuring package for SAIL that has been approved by the Govt. envisages, inter alia, formation of a joint venture for Salem Steel Plant (SSP) with Strategic Alliance Partners (SAP), with a view to revive the plant Accordingly, SAIL is taking steps to select a suitable joint venture partner.